

Reconciliation between Box 7 and Box 8 in Section 2 - pro forma

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:

Folkestone Parish Council

County area (local councils and parish meetings only):

South Kent District Council

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Box 7: Balances carried forward		14,215.03
Deduct: Debtors (enter these as negative numbers)		
VAT reclaim	(1,691.67)	
	(1,691.67)	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)		
Total deductions		(1,691.67)
Add:		
Creditors (must not include community infrastructure levy (CIL) receipts)		
EON	5.00	
	5.00	
Add:		
Receipts in advance (must not include deferred grants/loans received)		
Total additions		5.00
Box 8: Total cash and short term investments		12,528.36

